

BRENDA TANNER

ATTORNEY NOTARY CONVEYANCER

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MAY 2005 UPDATE

PURCH PRICE / BOND AMOUNT	TRANSFER COSTS							BOND COSTS					
	CONVEY - POSTANCING & FEE	DEEDS OFFICE LEVY	TRFR DUTY NATURAL PERSON	TRFR DUTY LEGAL PERSON	TOTAL COST PERSON	TOTAL COST LEGAL PERSON	CONVEY - POSTANCING FEE	POST & PETTIES	V.A.T.	DEEDS OFFICE LEVY	TOTAL COSTS		
100 000	2 900	400	462	200	0	10 000	3 962	13 962	1 800	400	308	200	2 708
200 000	3 500	400	546	260	500	20 000	5 206	24 706	2 200	400	364	260	3 224
240 000	3 800	400	588	260	2 500	24 000	7 548	29 048	2 400	400	392	260	3 452
280 000	4 400	400	672	260	4 500	28 000	10 232	33 732	2 700	400	434	260	3 794
300 000	4 400	400	672	260	5 500	30 000	11 232	35 732	2 700	400	434	260	3 794
320 000	4 700	400	714	340	6 500	32 000	12 654	38 154	3 000	400	476	340	4 216
340 000	4 700	400	714	340	7 800	34 000	13 954	40 154	3 000	400	476	340	4 216
360 000	5 100	400	770	340	9 400	36 000	16 010	42 610	3 400	400	532	340	4 672
380 000	5 100	400	770	340	11 000	38 000	17 610	44 610	3 400	400	532	340	4 672
400 000	5 100	400	770	340	12 600	40 000	19 210	46 610	3 400	400	532	340	4 672
420 000	5 500	400	826	340	14 200	42 000	21 266	49 066	3 700	400	574	340	5 014
440 000	5 500	400	826	340	15 800	44 000	22 866	51 066	3 700	400	574	340	5 014
460 000	6 000	400	896	340	17 400	46 000	25 036	53 636	4 000	400	616	340	5 356
480 000	6 000	400	896	340	19 000	48 000	26 636	55 636	4 000	400	616	340	5 356
500 000	6 000	400	896	340	20 600	50 000	28 236	57 636	4 000	400	616	340	5 356
520 000	6 800	400	1 008	400	22 200	52 000	30 808	60 608	4 600	400	700	400	6 100
540 000	6 800	400	1 008	400	23 800	54 000	32 408	62 608	4 600	400	700	400	6 100
560 000	6 800	400	1 008	400	25 400	56 000	34 008	64 608	4 600	400	700	400	6 100
580 000	6 800	400	1 008	400	27 000	58 000	35 608	66 608	4 600	400	700	400	6 100
600 000	6 800	400	1 008	400	28 600	60 000	37 208	68 608	4 600	400	700	400	6 100
620 000	7 600	400	1 120	400	30 200	62 000	39 720	71 520	5 200	400	784	400	6 784
640 000	7 600	400	1 120	400	31 800	64 000	41 320	73 520	5 200	400	784	400	6 784
660 000	7 600	400	1 120	400	33 400	66 000	42 920	75 520	5 200	400	784	400	6 784
680 000	7 600	400	1 120	400	35 000	68 000	44 520	77 520	5 200	400	784	400	6 784
700 000	7 600	400	1 120	400	36 600	70 000	46 120	79 520	5 200	400	784	400	6 784
720 000	8 400	400	1 232	400	38 200	72 000	48 632	82 432	5 800	400	868	400	7 468
740 000	8 400	400	1 232	400	39 800	74 000	50 232	84 432	5 800	400	868	400	7 468
760 000	8 400	400	1 232	400	41 400	76 000	51 832	86 432	5 800	400	868	400	7 468
780 000	8 400	400	1 232	400	43 000	78 000	53 432	88 432	5 800	400	868	400	7 468
800 000	8 400	400	1 232	400	44 600	80 000	55 032	90 432	5 800	400	868	400	7 468
820 000	9 200	400	1 344	400	46 200	82 000	57 544	93 344	6 400	400	952	400	8 152
840 000	9 200	400	1 344	400	47 800	84 000	59 144	95 344	6 400	400	952	400	8 152
860 000	9 200	400	1 344	400	49 400	86 000	60 744	97 344	6 400	400	952	400	8 152
880 000	9 200	400	1 344	400	51 000	88 000	62 344	99 344	6 400	400	952	400	8 152
900 000	9 200	400	1 344	400	52 600	90 000	63 944	101 344	6 400	400	952	400	8 152
920 000	10 000	400	1 456	400	54 200	92 000	66 456	104 256	7 000	400	1 036	400	8 836
940 000	10 000	400	1 456	400	55 800	94 000	68 056	106 256	7 000	400	1 036	400	8 836
960 000	10 000	400	1 456	400	57 400	96 000	69 656	108 256	7 000	400	1 036	400	8 836
980 000	10 000	400	1 456	400	59 000	98 000	71 256	110 256	7 000	400	1 036	400	8 836
1000 000	10 000	400	1 456	400	60 600	100 000	72 856	112 256	7 000	400	1 036	400	8 836
1050 000	10 400	400	1 512	500	64 600	105 000	77 412	117 812	7 300	400	1 078	500	9 278
1100 000	10 400	400	1 512	500	68 600	110 000	81 412	122 812	7 300	400	1 078	500	9 278
1150 000	10 800	400	1 568	500	72 600	115 000	85 868	128 268	7 600	400	1 120	500	9 620
1200 000	10 800	400	1 568	500	76 600	120 000	89 868	133 268	7 600	400	1 120	500	9 620
1250 000	11 200	400	1 624	500	80 600	125 000	94 324	138 724	7 900	400	1 162	500	9 962
1300 000	11 200	400	1 624	500	84 600	130 000	98 324	143 724	7 900	400	1 162	500	9 962
1350 000	11 600	400	1 680	500	88 600	135 000	102 780	149 180	8 200	400	1 204	500	10 304
1400 000	11 600	400	1 680	500	92 600	140 000	106 780	154 180	8 200	400	1 204	500	10 304
1450 000	12 000	400	1 736	500	96 600	145 000	111 236	159 636	8 500	400	1 246	500	10 646
1500 000	12 000	400	1 736	500	100 600	150 000	115 236	164 636	8 500	400	1 246	500	10 646
1550 000	12 400	400	1 792	500	104 600	155 000	119 692	170 092	8 800	400	1 288	500	10 988
1600 000	12 400	400	1 792	500	108 600	160 000	123 692	175 092	8 800	400	1 288	500	10 988
1650 000	12 800	400	1 848	500	112 600	165 000	128 148	180 548	9 100	400	1 330	500	11 330
1700 000	12 800	400	1 848	500	116 600	170 000	132 148	185 548	9 100	400	1 330	500	11 330
1750 000	13 200	400	1 904	500	120 600	175 000	136 604	191 004	9 400	400	1 372	500	11 672
1800 000	13 200	400	1 904	500	124 600	180 000	140 604	196 004	9 400	400	1 372	500	11 672
1850 000	13 600	400	1 960	500	128 600	185 000	145 060	201 460	9 700	400	1 414	500	12 014
1900 000	13 600	400	1 960	500	132 600	190 000	149 060	206 460	9 700	400	1 414	500	12 014
1950 000	14 000	400	2 016	500	136 600	195 000	153 516	211 916	10 000	400	1 456	500	12 356
2000 000	14 000	400	2 016	500	140 600	200 000	157 516	216 916	10 000	400	1 456	500	12 356
2250 000	15 200	400	2 184	650	160 600	225 000	179 034	243 434	10 900	400	1 582	650	13 532

PURCH PRICE / BOND AMOUNT	TRANSFER COSTS						BOND COSTS						
	CONVEYANCING FEE	POST & PETTIES	V.A.T.	DEEDS OFFICE LEVY	TRFR DUTY NATURAL PERSON	TRFR DUTY LEGAL PERSON	TOTAL COST NATURAL PERSON	TOTAL COST LEGAL PERSON	CONVEYANCING FEE	POST & PETTIES	V.A.T.	DEEDS OFFICE LEVY	TOTAL COSTS
2500 000	16 000	400	2 296	650	180 600	250 000	199 946	269 346	11 500	400	1 666	650	14 216
2750 000	17 200	400	2 464	650	200 600	275 000	221 314	295 714	12 400	400	1 792	650	15 242
3000 000	18 000	400	2 576	650	220 600	300 000	242 226	321 626	13 000	400	1 876	650	15 926
3250 000	19 200	400	2 744	800	240 600	325 000	263 744	348 144	13 900	400	2 002	800	17 102
3500 000	20 000	400	2 856	800	260 600	350 000	284 656	374 056	14 500	400	2 086	800	17 786
3750 000	21 200	400	3 024	800	280 600	375 000	306 024	400 424	15 400	400	2 212	800	18 812
4000 000	22 000	400	3 136	800	300 600	400 000	326 936	426 336	16 000	400	2 296	800	19 496
4250 000	23 200	400	3 304	800	320 600	425 000	348 304	452 704	16 900	400	2 422	800	20 522
4500 000	24 000	400	3 416	800	340 600	450 000	369 216	478 616	17 500	400	2 506	800	21 206
4750 000	25 200	400	3 584	800	360 600	475 000	390 584	504 984	18 400	400	2 632	800	22 232
5000 000	26 000	400	3 696	800	380 600	500 000	411 496	530 896	19 000	400	2 716	800	22 916
5500 000	27 000	400	3 836	1 000	420 600	550 000	452 836	582 236	19 750	400	2 821	1 000	23 971
6000 000	28 000	400	3 976	1 000	460 600	600 000	493 976	633 376	20 500	400	2 926	1 000	24 826
6500 000	29 000	400	4 116	1 000	500 600	650 000	535 116	684 516	21 250	400	3 031	1 000	25 681
7000 000	30 000	400	4 256	1 000	540 600	700 000	576 256	735 656	22 000	400	3 136	1 000	26 536
7500 000	31 000	400	4 396	1 000	580 600	750 000	617 396	786 796	22 750	400	3 241	1 000	27 391
8000 000	32 000	400	4 536	1 000	620 600	800 000	658 536	837 936	23 500	400	3 346	1 000	28 246
8500 000	33 000	400	4 676	1 000	660 600	850 000	699 676	889 076	24 250	400	3 451	1 000	29 101
9000 000	34 000	400	4 816	1 000	700 600	900 000	740 816	940 216	25 000	400	3 556	1 000	29 956
9500 000	35 000	400	4 956	1 000	740 600	950 000	781 956	991 356	25 750	400	3 661	1 000	30 811
10000 000	36 000	400	5 096	1 000	780 600	1000 000	823 096	1042 496	26 500	400	3 766	1 000	31 666
15000 000	46 000	400	6 496	1 000	1180 600	1500 000	1234 496	1553 896	34 000	400	4 816	1 000	40 216

FORMULAE As at 1 March 2005

CONVEYANCING FEE: TRANSFERS

	R
Over R 90 000 up to & incl R 100 000	2 900
Over R 100 000 up to & incl R 125 000	3 000
Over R 125 000 up to & incl R 150 000	3 100
Over R 150 000 up to & incl R 175 000	3 300
Over R 175 000 up to & incl R 200 000	3 500
Over R 200 000 up to & incl R 250 000	3 800
Over R 250 000 up to & incl R 300 000	4 400
Over R 300 000 up to & incl R 350 000	4 700
Over R 350 000 up to & incl R 400 000	5 100
Over R 400 000 up to & incl R 450 000	5 500
Over R 450 000 up to & incl R 500 000	6 000
Over R 500 000	6 000
Plus R 800 per R100 000 up to R 1000 000	
Plus R 400 per R100 000 up to R 5000 000	
Plus R 200 per R100 000 thereafter	

CONVEYANCING FEE: BONDS

	R
Over R 90 000 up to & incl R 100 000	1 800
Over R 100 000 up to & incl R 125 000	1 900
Over R 125 000 up to & incl R 150 000	2 000
Over R 150 000 up to & incl R 175 000	2 100
Over R 175 000 up to & incl R 200 000	2 200
Over R 200 000 up to & incl R 250 000	2 400
Over R 250 000 up to & incl R 300 000	2 700
Over R 300 000 up to & incl R 350 000	3 000
Over R 350 000 up to & incl R 400 000	3 400
Over R 400 000 up to & incl R 450 000	3 700
Over R 450 000 up to & incl R 500 000	4 000
Over R 500 000	4 000
Plus R 600 per R100 000 up to R 1000 000	
Plus R 300 per R100 000 up to R 5000 000	
Plus R 150 per R100 000 thereafter	

DEEDS OFFICE LEVY: TRANSFERS

Registration of transfer of land or cession of mineral rights of which the purchase price:

	R
exceeds R 80 000 but does not exceed R 150 000	200
exceeds R 150 000 but does not exceed R 300 000	260
exceeds R 300 000 but does not exceed R 500 000	340
exceeds R 500 000 but does not exceed R1000 000	400
exceeds R 1000 000 but does not exceed R2000 000	500
exceeds R 2000 000 but does not exceed R3000 000	650
exceeds R 3000 000 but does not exceed R5000 000	800
exceeds R 5000 000	1 000

DEEDS OFFICE LEVY : BONDS

A bond of which the amount:

	R
does not exceed R 150 000	200
exceeds R 150 000 but does not exceed R 300 000	260
exceeds R 300 000 but does not exceed R 500 000	340
exceeds R 500 000 but does not exceed R 1000 000	400
exceeds R 1000 000 but does not exceed R 2000 000	500
exceeds R 2000 000 but does not exceed R 3000 000	650
exceeds R 3000 000 but does not exceed R 5000 000	800
exceeds R 5000 000	1 000

TRANSFER DUTY As at 1 March 2005

Natural persons:

On the first R 190 000	Nil
R 190 001 to R 330 000	5%
Excess over R 330 000	8%

Legal persons:

10%

STAMP DUTY: BONDS

Nil

SALE OF CC OR COMPANY

The fee for attending to the sale and transfer of members interests in a property-owning close corporation or the sale and transfer of shares in a property-owning company is usually based on the conveyancing tariff fee scale set out in the schedule.

NOTES:

- The costs shown in the schedule are approximate costs and are rounded off to the nearest Rand. Costs for a purchase price or bond amount of less than R100 000 are not shown.
- Provision should be made for an estimate of future rates and taxes when calculating the transfer costs, eg, R3000.
- Provision should be made for the bank's charges when calculating the bond costs e.g. R1500
- The schedule is for purposes of a quick guide only and is not extensive. Please contact Brenda Tanner Tel (011) 788 0090 for further particulars.